

Concord Town School District  
Financial Statement and Treasurer's Report

	AGENCY	Revenue Anticipation Note	Reserve Fund
	Merchant Bank (Muni-Operating Ckg Account)**	Passumpsic Savings Bank (Investment Acct)	Merchant Bank (Muni-Money Market)
<b>JUNE STATEMENT BAL as of 6/30/14:</b>	\$ 248,254.22	\$ 1,860.95	\$ 717,895.58
Revenue received	\$ 4,326,966.61	\$ 702,327.00	
RAN Account Opened 7/01/14		\$ 702,327.00	
Bank Interest Earned	\$ 409.09	\$ 14,705.34	\$ 103.35
Expenditures Paid	\$ (6,535,805.74)		
Journal Entry adjustments from prior fiscal year	\$ (89,806.45)		
Journal Entry adjustments to next fiscal year	\$ 46,900.54		
Transfers from Reserve Fund	\$ 582,030.92		
Transfer from RAN Account	\$ 1,419,535.67	\$ (1,419,535.67)	
Transferred To Gen Fund 3rd Year FY11 Surplus			\$ (137,030.92)
Transferred To Gen Fund Summer Project			\$ (118,802.59)
Transferred To Gen Fund Summer Project			\$ (176,197.41)
Transferred To Gen Fund Summer Project			\$ (150,000.00)
<b>JUNE STATEMENT BAL as of 6/30/15:</b>	\$ (1,515.14)	\$ 1,684.62	\$ 135,968.01
RAN Account Opened 7/01/15		\$ 635,000.00	
Revenue received	\$ 2,470,355.68	\$ 635,000.00	
Bank Interest Earned	\$ 38.38		\$ 22.91
Expenditures Paid	\$ (2,373,857.37)		
RAN Interest		\$ 4,445.00	
Journal Entry adjustments from prior fiscal year	\$ (46,900.54)		
Transfer from RAN Account	\$ 636,757.01	\$ (636,757.01)	
Pending RAN Payoff		\$ (639,445.00)	
<b>December STATEMENT BAL as of 12/31/15</b>	<b>\$ 684,878.02</b>	<b>\$ (72.39)</b>	<b>\$ 135,990.92</b>
<b>ESTIMATED RESERVE FUND BALANCE as of 6/30/16:</b>			<b>\$ 135,990.92</b>