

**ESSEX-CALEDONIA S.U.- GENERAL FUND - FY2015
REVENUE/EXPENDITURE REPORT (Unaudited)**

	FY15 Budget	FY15 Actual	Difference
<u>51510-BANK INTEREST</u>			
Interest Income	-	592.29	592.29
<u>51931-LOCAL ASSESSMENT</u>			
Local Assessment Concord	133,764.00	133,764.00	-
Local Assessment Waterford	164,047.00	164,047.00	-
Local Assessment Lunenburg	115,956.00	115,956.00	-
Local Assessment Guildhall	18,795.00	18,795.00	-
Local Assessment Maidstone	10,008.00	17,233.00	7,225.00
Local Assessment Granby	5,338.00	5,338.00	-
Local Assessment Kirby	60,003.00	60,003.00	-
Local Assessment Victory	7,339.00	7,339.00	-
	515,250.00	522,475.00	7,225.00
<u>51990- MISC REVENUES</u>			
Misc-Other Local Revenue	-	1,457.44	1,457.44
<u>54200-INDIRECT RATE-UNRESTRICTED</u>			
Indirect Rate-Unrestricted	-	12,805.79	12,805.79
<u>55400- PRIOR YEAR ADJUSTMENT</u>			
Prior Year Adjustment	-	9,159.71	9,159.71
<u>55720-VSBIT REFUND</u>			
VSBIT Refund	-	3,030.00	3,030.00
TOTAL GENERAL FUND REVENUE	515,250.00	549,520.23	34,270.23

GENERAL FUND EXPENDITURES

62200-TECHNOLOGY SERVICES

Computer & Network Maintenance	\$ 2,700.00	\$ 3,278.26	(578.26)
Supplies-Toner/Ink	\$ 4,000.00	\$ 13,501.16	(9,501.16)
Computer Software	\$ 400.00	\$ 6,546.98	(6,146.98)
Computer Equipment	\$ 1,200.00	\$ 1,911.58	(711.58)
Computer Related Hrdw/Supl	\$ 300.00	\$ 1,193.63	(893.63)
	8,600.00	26,431.61	(17,831.61)

62310-S.U. BOARD

Minutes Clerk's Salary	\$ 575.00	\$ -	575.00
Social Security	\$ 36.00	\$ -	36.00
Medicare	\$ 8.00	\$ -	8.00
Worker's Compensation	\$ 5.00	\$ -	5.00
Unemployment Compensation	\$ 13.00	\$ -	13.00
Administrative Purchased Services	\$ -	\$ 1,000.00	(1,000.00)
Prof Services-Contracted	-	275.00	(275.00)
Training - Prof Dev	-	-	-
Audit Services	6,500.00	-	6,500.00
Legal Services	-	-	-
Advertising/incls. School Spring Share	-	1,087.80	(1,087.80)

	7,137.00	2,362.80	4,774.20
<u>62321-SUPERVISORY SERVICES</u>			
Superintendent Salary	\$ 94,756.00	\$ 98,971.64	(4,215.64)
Admin Assistant/HR Wage	\$ 39,451.00	\$ 43,500.00	(4,049.00)
Substitute - Clerical	-	-	-
Benefits Pd-In-Lieu-Of	\$ 600.00	\$ 600.00	-
Health Benefits	\$ 42,918.00	\$ 43,274.64	(356.64)
Dental Benefits	\$ 1,160.00	\$ 1,004.88	155.12
Social Security	\$ 8,263.00	\$ 8,381.52	(118.52)
Medicare	\$ 1,932.00	\$ 1,960.07	(28.07)
Retirement Benefits	\$ 1,578.00	\$ 1,740.02	(162.02)
Worker's Compensation	\$ 1,053.00	\$ 1,130.37	(77.37)
Unemployment Compensation	\$ 352.00	\$ 473.60	(121.60)
Disability Benefit	\$ 653.00	\$ 707.91	(54.91)
Flex Plan Fees	\$ 90.00	\$ 90.00	-
Criminal Records Check	\$ 150.00	\$ 50.00	100.00
Training - Prof Dev	\$ 3,600.00	\$ 3,995.06	(395.06)
Liability Insurance (Includes Bond)	\$ 2,000.00	\$ -	2,000.00
Smart Phone Service	\$ -	\$ 1,760.08	(1,760.08)
Internet Service	\$ -	\$ 480.12	(480.12)
Staff Travel	\$ 7,200.00	\$ 9,061.92	(1,861.92)
Travel - Prof Dev	\$ 300.00	\$ 3,163.13	(2,863.13)
Office Supplies	\$ 3,000.00	\$ 5,021.97	(2,021.97)
Dues & Fees	\$ 4,000.00	\$ 4,224.00	(224.00)
	213,056.00	229,590.93	(16,534.93)
<u>62520- FISCAL SERVICES</u>			
Business Manager Salary	\$ 64,147.00	\$ 32,392.68	31,754.32
Assist to the Business Mgr Wage	\$ 35,849.00	\$ 27,262.57	8,586.43
Accounts Payable Clerk Wage	\$ 16,598.00	\$ 36,478.25	(19,880.25)
Overtime	\$ -	\$ 632.15	(632.15)
Benefits Pd-In-Lieu-Of	\$ -	\$ 1,350.00	(1,350.00)
Health Benefits	\$ 18,057.00	\$ 15,779.64	2,277.36
Dental Benefits	\$ 580.00	\$ 502.44	77.56
Social Security	\$ 7,329.00	\$ 5,884.48	1,444.52
Medicare	\$ 1,714.00	\$ 1,376.18	337.82
Retirement Benefits	\$ 4,728.00	\$ 2,776.53	1,951.47
Worker's Compensation	\$ 933.00	\$ 775.09	157.91
Unemployment Compensation	\$ 510.00	\$ 526.20	(16.20)
Disability Benefit	\$ 579.00	\$ 279.08	299.92
Flex Plan Fees	\$ 90.00	\$ 45.00	45.00
NEMRC & Tech Support	\$ 36,560.00	\$ 31,174.00	5,386.00
Training - Prof Dev	\$ 2,300.00	\$ 7,517.00	(5,217.00)
Annual Audit	-	-	-
Staff Travel	\$ 1,000.00	\$ 141.55	858.45
Travel - Prof Dev	\$ 1,000.00	\$ 6,951.86	(5,951.86)
General/Office Supplies	\$ 3,500.00	\$ 1,814.69	1,685.31
Dues & Fees	\$ 1,500.00	\$ 200.00	1,300.00

Bank Fees	\$ 250.00	\$ 163.04	86.96
	197,224.00	174,022.43	23,201.57
<u>62521-PAYROLL SERVICES</u>			
Payroll Clerk Wage	\$ 33,114.00	\$ 38,635.40	(5,521.40)
Overtime	-	-	-
Health Benefits	\$ 8,093.00	\$ 7,650.82	442.18
Dental Benefits	\$ 580.00	\$ 480.54	99.46
Social Security	\$ 2,053.00	\$ 2,336.63	(283.63)
Medicare	\$ 480.00	\$ 546.55	(66.55)
Retirement Benefits	\$ 1,325.00	\$ 1,493.10	(168.10)
Worker's Compensation	\$ 262.00	\$ 305.25	(43.25)
Unemployment Compensation	\$ 176.00	\$ 200.02	(24.02)
Disability Benefit	\$ 162.00	\$ 179.54	(17.54)
Flex Plan Fees	\$ 45.00	\$ 45.00	-
	46,290.00	51,872.85	(5,582.85)
<u>62600-BUILDING OPERATION</u>			
Head Custodian/Custodial Wages	\$ 3,024.00	\$ 2,383.92	640.08
Social Security	\$ 187.00	\$ 147.84	39.16
Medicare	\$ 44.00	\$ 34.58	9.42
Worker's Compensation	\$ 24.00	\$ 18.90	5.10
Unemployment Compensation	\$ 67.00	\$ 70.56	(3.56)
Rubbish Removal	\$ 900.00	\$ 864.00	36.00
Repairs & Maint. of Building/Cust.	\$ 1,200.00	\$ 1,719.04	(519.04)
Office Rental	\$ 17,400.00	\$ 17,400.00	-
Telephone Service	\$ 2,679.00	\$ 2,163.98	515.02
Internet Service Agreement	\$ 1,068.00	\$ 1,177.92	(109.92)
Postage	\$ 6,250.00	\$ 4,126.67	2,123.33
Advertising	\$ 600.00	\$ 180.00	420.00
Custodial Supplies	\$ 1,500.00	\$ 2,580.10	(1,080.10)
Electricity	\$ 3,500.00	\$ 2,880.88	619.12
Fuel	\$ 4,500.00	\$ 3,515.66	984.34
Equipment < \$5,000	-	-	-
	42,943.00	39,264.05	3,678.95
<u>65400-PRIOR YEAR ADJUSTMENT</u>			
Prior Year Adjustment	-	1,088.30	(1,088.30)
TOTAL GENERAL FUND EXPENDITURES			
	515,250.00	524,632.97	(9,382.97)
UNAUDITED SURPLUS/(DEFICIT) FY2015			
		24,887.26	
AUDITED FUND BALANCE AS FY2014			
		51,161.93	
UNAUDITED FUND BALANCE AS FY2015			
		76,049.19	

The ECSU and its Districts are audited on an annual basis by an outside certified public accounting firm. For the school year 14-15 Angolano & Company, Certified Public Accountants of Shelburne, VT performed the audit. A team of four to five auditors spends approximately 3-5 days on site and additional documentation is sent directly to them for review. The audit examines the evidence that supports the amounts and disclosures in the financial statements provided by ECSU and each district. It also assesses the accounting principles and procedures utilized by all entities. The audits were performed for 2015 but the results were not available by the printing deadline.