

Concord Town School District  
Financial Statement and Treasurer's Report

	AGENCY	Line of Credit Note	Reserve Fund
	Community Bank (Muni-Operating Ckg Account)	Passumpsic Savings Bank (Line of Credit)	Merchant Bank (Muni-Money Market)
<b>JUNE STATEMENT BAL as of 6/30/16:</b>	\$ 708,745.28	\$ -	\$ 136,036.20
Revenue received	\$ 4,438,276.53		
LOC Account Opened 7/01/16		\$ 832,000.00	
Bank Interest Earned	\$ 360.53	\$ 1,604.12	\$ 50.45
Expenditures Paid	\$ (5,779,123.50)		
Outstanding Checks as of 6/30/17	\$ (56,266.41)		
Transfer from Reserve per 6/6/16 board meeting	\$ 21,960.00		\$ (21,960.00)
Transfer from Reserve per 7/30/16 board meeting	\$ 15,000.00		\$ (15,000.00)
Transfer from LOC Account	\$ 832,000.00	\$ -	
LOC Payoff	\$ -	\$ (833,604.12)	
<b>JUNE STATEMENT BAL as of 6/30/17:</b>	<b>\$ 180,952.43</b>	<b>\$ -</b>	<b>\$ 99,126.65</b>
LOC Account Opened 7/01/17		\$ 708,000.00	
Revenue received	\$ 3,262,809.21		
Bank Interest Earned	\$ 192.93		\$ 5.00
Expenditures Paid	\$ (2,297,858.97)		
Transfer from LOC Account	\$ 708,000.00		
Transfer from Reserve Account	\$ -		\$ -
Outstanding Checks as of 12/31/17	\$ (14,897.27)		
<b>December STATEMENT BAL as of 12/31/17</b>	<b>\$ 1,839,198.33</b>	<b>\$ 708,000.00</b>	<b>\$ 99,131.65</b>
Pending Transfer from Reserve Account as approved at 8/21/17 School Board Mtg - Paving Project			\$ (41,108.00)
Pending Transfer from Reserve Account (action taken at 12/4/17 School Board Mtg) - Kitchen Project			\$ (44,840.00)
Unaudited FY17 Surplus			\$ 12,800.00
<b>ESTIMATED RESERVE FUND BALANCE as of 6/30/18:</b>			<b>\$ 25,983.65</b>