

ESSEX-CALEDONIAN SUPERVISORY UNION

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

Year Ended June 30, 2018

**ESSEX-CALEDONIAN SUPERVISORY UNION
MANAGEMENT'S DISCUSSION AND ANALYSIS**

Current Issues

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of Essex–Caledonia Supervisory Union's finances and to reflect Essex–Caledonia supervisory Union's accountability for the monies it receives. Effective July 1, 2018, Essex–Caledonia Supervisory dissolved as a legal entity due to the successful mergers of its member districts under Vermont Act 46. This will be the final report prepared for Essex–Caledonia Supervisory Union. Questions about this report or additional financial information needs should be directed to Kingdom East School Districts at (802)626–6100 or via their website, www.kingdomeast.org

ESSEX-CALEDONIA SUPERVISORY UNION
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

Special Revenue Funds
Year Ended June 30, 2018

	Federal Funds	Non-Federal Funds	Total Funds
Revenues			
Private/local	\$ -	\$ 6,431	\$ 6,431
Reimbursements	-	2,856,425	2,856,425
State grants	4,712	204,413	209,125
Federal grants	727,476	-	727,476
Total revenues	<u>732,188</u>	<u>3,067,269</u>	<u>3,799,457</u>
Expenditures			
Direct instruction	226,651	71,758	298,409
Special education	-	1,660,677	1,660,677
Instructional staff	98,322	482	98,804
Support services	6,787	-	6,787
Occupational therapy	-	116,046	116,046
Guidance services	-	99,462	99,462
Co-curricular	43,424	-	43,424
Speech pathology	-	206,616	206,616
Health services	-	78,946	78,946
Psychological services	-	71,390	71,390
Personnel services	-	380	380
Food services	-	19,068	19,068
Special administration	203,902	221,043	424,945
General administration	-	42,580	42,580
Area administration	-	89,680	89,680
Transportation	1,186	387,882	389,068
Transfer to Kingdom East	5,489	-	5,489
Subgrant transfer	191,442	-	191,442
Total expenditures	<u>777,203</u>	<u>3,066,010</u>	<u>3,843,213</u>
Excess of expenditures (over) under revenue	(45,015)	1,259	(43,756)
Fund Balance, Beginning of Year	<u>83,888</u>	<u>501,174</u>	<u>585,062</u>
Fund Balance, End of Year	<u>\$ 38,873</u>	<u>\$ 502,433</u>	<u>\$ 541,306</u>

ESSEX-CALEDONIA SUPERVISORY UNION
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - FEDERAL FUNDS
Year Ended June 30, 2018

	Title I	Title II	IDEA-B	IDEA-B	Fresh	Early	Substance	Food	Totals
			Preschool	MTSS	Fruit &	MTSS	Abuse	Program	
					Veggies		Prevention		
REVENUES									
State grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,712	\$ 4,712
Federal grants	220,921	62,242	200,896	3,006	17,642	-	40,000	182,769	727,476
Total revenues	220,921	62,242	200,896	3,006	17,642	-	40,000	187,481	732,188
EXPENDITURES									
Direct instruction	186,140	-	-	-	-	-	40,000	511	226,651
Instructional staff	36,080	62,242	-	-	-	-	-	-	98,322
Support services	6,787	-	-	-	-	-	-	-	6,787
Co-Curricular	43,424	-	-	-	-	-	-	-	43,424
Special administration	-	-	200,896	3,006	-	-	-	-	203,902
Transportation	1,186	-	-	-	-	-	-	-	1,186
Transfer to kingdom east	-	-	-	-	-	-	-	5,489	5,489
Subgrant transfers	-	-	-	-	19,922	-	-	171,520	191,442
Total expenditures	273,617	62,242	200,896	3,006	19,922	-	40,000	177,520	777,203
Excess of revenue over (under) expenditures	(52,696)	-	-	-	(2,280)	-	-	9,961	(45,015)
Fund Balance, Beginning of Year	115,264	(6,403)	(33,073)	35	2,281	(291)	(4,698)	10,773	83,888
Fund Balance, End of Year	\$ 62,568	\$ (6,403)	\$ (33,073)	\$ 35	\$ 1	\$ (291)	\$ (4,698)	\$ 20,734	\$ 38,873

ESSEX-CALEDONIA SUPERVISORY UNION
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - NON-FEDERAL FUNDS
Year Ended June 30, 2018

	Success By Six & Building Futures	Local/Region Standards Board	VEHI Employee Wellness	Vermont Proficiency Learning	VSBITHR Grant	Act 230 Best Grant	Shared Costs	Medicaid IEP/PSDT	Totals
Revenues									
Private/Local	\$ 4,080	\$ 401	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,431
Reimbursements	-	-	-	-	-	-	2,856,425	-	2,856,425
State	-	(2,220)	-	-	2,500	(2,726)	-	206,859	204,413
Total revenues	<u>4,080</u>	<u>(1,819)</u>	<u>1,950</u>	<u>-</u>	<u>2,500</u>	<u>(2,726)</u>	<u>2,856,425</u>	<u>206,859</u>	<u>3,067,269</u>
Expenditures									
Direct instruction	3,985	-	-	-	-	-	63,034	4,739	71,758
Special education	-	-	-	-	-	-	1,660,677	-	1,660,677
Support services	-	482	-	-	-	-	-	-	482
Guidance services	-	-	-	-	-	-	99,462	-	99,462
Occupational therapy	-	-	-	-	-	-	116,046	-	116,046
Speech pathology	-	-	-	-	-	-	206,616	-	206,616
Health services	-	-	-	-	-	-	78,946	-	78,946
Psychological services	-	-	-	-	-	-	45,237	26,153	71,390
Personnel services	-	-	-	-	-	-	380	-	380
Food services	-	-	-	-	-	-	19,068	-	19,068
Special administration	-	-	-	-	-	-	43,595	177,448	221,043
General administration	-	-	-	-	2,205	-	40,375	-	42,580
Area administration	-	-	1,950	-	-	-	87,730	-	89,680
Transportation	-	-	-	-	-	-	387,882	-	387,882
Total expenditures	<u>3,985</u>	<u>482</u>	<u>1,950</u>	<u>-</u>	<u>2,205</u>	<u>-</u>	<u>2,849,048</u>	<u>208,340</u>	<u>3,066,010</u>
Excess of revenues over (under) expenditures	<u>95</u>	<u>(2,301)</u>	<u>-</u>	<u>-</u>	<u>295</u>	<u>(2,726)</u>	<u>7,377</u>	<u>(1,481)</u>	<u>1,259</u>
Fund Balance, Beginning of Year	2,297	2,369	1,304	(8,750)	-	2,759	324,679	176,516	501,174
Fund Balance, End of Year	<u>2,392</u>	<u>68</u>	<u>1,304</u>	<u>(8,750)</u>	<u>295</u>	<u>33</u>	<u>332,056</u>	<u>175,035</u>	<u>502,433</u>