

REPORT OF THE CONCORD TOWN AUDITORS for 2019

Theresa Hovey, Mary Gochie and Paula Christopher

THANK YOU

Thanks to all who have assisted the Auditors in our work. Their efforts, contributions and cooperative attitudes are warmly appreciated, particularly those of Treasurer Audra Girouard, Town Clerk Cynthia Gaboriault and Selectboard Assistant Susan LaMadeleine, who have been ready to help us whenever we have asked them. Numerous others have promptly supplied the information and reports which are needed to complete this Town Report. It has been a pleasure to work with all of them.

The Town website administrator will be updating the website with the FY2019 Concord Town Report. The address of the website is www.concordvt.us.

RESULTS OF TOWN AUDIT for 2019

The Auditors of the Town of Concord have examined the accounts of the Town. To the best of our knowledge, the reports and financial statements presented in this annual Town Report reasonably represent the financial condition of the town for the fiscal year ending June 30, 2019. (Please note that for some reports, we examine the calendar year rather than the fiscal year.)

Among the verifications performed are the following:

- The Treasurer's log of all additions and subtractions from the town's accounts was checked against both the Town's and the banks' statements.
- All Warrants and invoices were reviewed, to insure that all payments were authorized and posted correctly. Payroll entries were also reviewed with particular attention paid to hours worked and mileage reimbursement, and to the timely transfer of withholding amounts to federal, state and insurance entities. Even prior to review by the Auditors, Warrants are reviewed by a member of the Selectboard before invoices are paid.
- All fund balances in town files were verified against independent bank statements.
- The postings of adjustments and corrections were verified.
- All bank account reconciliations were, and continue to be, performed on an ongoing basis by the Auditors – for both checking and savings/certificate accounts.
- The records concerning dog licenses were reviewed and verified against the town's accounts.