

Town Debt

On July 11, 2017 the Select Board borrowed \$200,000 from the Connecticut River Enhancement Reserve Fund to supplement the purchase of a new grader. The funds will be re-paid over a five-year time period and include an annual in lieu of interest fee. The first payment was made in December 2017.

Original Loan: \$200,000.00

Outstanding Balance as of 06/30/2021: \$40,000.00

On February 2, 2021 the Select Board borrowed \$98,500 from the Connecticut River Enhancement Reserve Fund to supplement the purchase of a new fire truck. The funds will be re-paid over a four-year time period and include an annual in lieu of interest fee. The first payment was made in December 2021.

Original Loan: \$98,500.00

Outstanding Balance as of 06/30/2021: \$98,500.00