



Rural Community Transportation, Inc.

1677 Industrial Parkway • Lyndonville, Vermont 05851

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"COMMUNITY IS OUR MIDDLE NAME"

FINANCIAL STATEMENT FY2022 (Year Ending 6/30/2022) Profit & Loss (Actual)

Change In Net Assets

Operating Revenue

Grant Revenue – Governmental	\$5,003,047
Revenue - Community Organizations	\$296,318
Contributions - In Kind	\$21,414
Interest Earned	\$2,747
Miscellaneous Income	\$2,803
Revenue – Donations	\$137,239
Revenue - Supports (Local Match Dollars from Communities)	\$7,570
Total Operating Revenue	\$5,471,138

Expenditures

Direct (including Volunteer Reimbursement)	\$1,374,232
Personnel	\$2,784,862
Occupancy and Utilities	\$103,004
Professional Fees	\$25,573
Depreciation	\$282,460
Vehicle Repairs and Maintenance	\$300,919
Vehicle Fuel	\$318,422
General and Administrative Expenses	\$392,710
Total Expenditures	\$5,582,182

Balance Sheet FY21(ending 6/30/22)

Assets

Current Assets

Cash and Cash Equivalents	\$582,965
Accounts Receivable, Net	\$796,997
Other Current Assets	\$150,246
Total Current Assets	\$1,530,208

Long-term Assets	
Property & Equipment	\$1,927,761
Total Long-term Assets	\$1,927,761
Total Assets	\$3,457,969
Liabilities and Net Assets	
Liabilities	
Short-term Liabilities	
Accounts Payable	\$91,931
Accrued Liabilities	\$158,213
Deferred Revenue	\$9,787
Total Short-term Liabilities	\$259,931
Long Term Liabilities	
Other Long-term Liabilities	\$178,908
Total Long Term Liabilities	\$178,908
Total Liabilities	\$438,839
Net Assets	\$3,019,130
Total Liabilities and Net Assets	\$3,457,969

Number of full-time paid staff positions (FTE or hours): 49

Number of full-time volunteer staff positions (FTE or hours): 37